

Bancolombia S.A.

Medellín

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of legal age, identified with CC issued in \_\_\_\_\_\_\_, as legal representative of the entity \_\_\_\_\_\_\_\_\_ identified with NIT \_\_\_\_\_\_\_\_\_\_\_\_\_\_ as shareholder of Bancolombia SA, by means of this letter I confer special, broad and sufficient power of attorney to \_\_\_\_\_\_\_\_\_\_\_ with CC \_\_\_\_\_ to represent me at the ordinary meeting of the General Extraordinary Shareholders' Meeting of Bancolombia SA which will take place on Friday, July 31st, 2020, at 2:00 p.m making use of virtual media for the shareholder participation and vote. In the event that the Shareholder Meeting is postponed or suspended, this power of attorney (and its possible replacement) will be valid for subsequent meetings that are a consequence or continuation of it or new ones.

The proposed agenda for the mentioned meeting is as follows:

1. Verification of the quorum

2. Reading and approval of the agenda

3. Election of the commission for scrutiny, approval and signing of the minutes

4. Presentation, consideration and approval of the proposal so that the existing resources in the occasional reserve by value of COP $ 3,672,418,689,916.45 are allocated to increase the legal reserve of the Bank.

I hereby certify that the attorney-in-fact has precise instructions for voting on the proposals.

Annexes:

- Copy of the identity document of the shareholder and proxy

- Certificate of existence and representation

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name

C.C.

Date

Tel.